

Private & Confidential

**Auditor's Report & Financial Statements
of**

Magura Multiplex PLC

For the year ended June 30, 2025

Magura Multiplex PLC
For the year ended June 30, 2025
Contents of the report

Serial No.	Particulars	Page No.
1	Independent Auditor's Report	1-6
2	Statement of Financial Position	7
3	Statement of Profit or Loss and other Comprehensive Income	8
4	Statement of Changes in Equity	9
5	Statement of Cash Flows	10
6	Notes to the Financial Statements	11-35
7	Schedule of Property, Plant & Equipment (Annexure-A)	36
8	Calculation of Deffered Tax (Annexure-B)	37



G. KIBRIA & CO.
CHARTERED ACCOUNTANTS



Independent Auditor's Report

To The Shareholders of Magura Multiplex PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Magura Multiplex PLC** ("the company"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the financial statements for the year ended 30 June 2025. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.



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Key Audit Matter	How our audit addresses the key audit matter
Revenue and Trade Receivables	
<p>During the year, the Company has recognized revenue BDT. 1,611,520,611 for the year ended 30 June 2025. The Company's revenue recognized from the sale of goods to local customers.</p> <p>The Company's revenue recognition processes are not complex and does not involve high level of judgement. However, this a driver of company performance and has major impact on financial statement user's decision making. Finally, this account always has risk of management over-ride of internal controls.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> ▶ Obtaining an understanding of company's internal controls, systems and processes around revenue recognition and accounts receivable. ▶ Review invoice, delivery report and other supporting documents such as payment support to ensure occurrence and completeness of revenue recognized. ▶ Test Subsequent receipts for receivable balance to substantiate existence, collectability and completeness of accounts receivables recognized on the books. ▶ Assessing the disclosure of revenue recognition and receivable provisioning policies.
Details of Revenue recognition are included in Note 29.00 and Trade Receivables are included in Note 7.00 to the Financial Statements	

Inventory	
<p>The Company's inventories balance BDT. 418,277,577 as at 30 June 2025. This represents 7.5% of Total Assets of the company. This is estimation performed by management in regard to obsolescence and determination of net realizable value (NRV). Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.</p>	<p>Our audit procedures including:</p> <ul style="list-style-type: none"> ▶ Obtaining an understanding of company's internal controls, systems and processes around inventory management. ▶ Perform procedures over inventory purchase to substantiate existence, completeness, and valuation of inventory. ▶ Perform prices testing of inventory to determine inventory valuation and determine whether inventory is obsolete or not. ▶ Revenue prices received by the company and the overall gross margin earned to determine whether the company is able to recover the net realizable value of inventory.
Details of Inventory are included in Note 6.00 to the Financial Statements	



Property, Plant and Equipment (PPE)

The Company's Property, Plant and Equipment balance BDT. 1,634,392,665 as at June 30, 2025. This represents 29% of Total Assets of the company. This is estimation performed by management in regard to assets useful life. Basis on the requirement of estimates and the fact that this is major category, this is determined to be a key audit matter.

Our audit procedures including:

- ▶ Obtaining an understanding of company's internal controls, systems and processes around PPE.
- ▶ Performed discussion with management to understand their process of determining asset useful life.
- ▶ We performed PPE addition procedures by obtaining supporting documents, invoice, and delivery information as well payments supporting.
- ▶ We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence.
- ▶ We performed discussions with management's assumption around impairment were reasonable

Details of PPE are included in Note 3.00 to the Financial Statements

Long-Term And Short-Term Loans

The Company's long-term loans balance BDT. 2,308,201,515 and short-term loans balance BDT. 388,110,618 as at 30 June 2025 in

the statement of financial position. The company borrowed fund from various Bank for the purpose of working capital as well.

Our audit procedures including:

- ▶ Obtaining an understanding of assessing the design to ensure the proper use of loan.
- ▶ We verified loan schedule bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately.
- ▶ We checked the financial expenses and classification of loan and repayment schedule on a test basis as well.
- ▶ We checked the recording date of transactions and found the recording date is in line with the loan disbursement date.

Details of Long-Term Loan are included in Note 18.00 and Short-Term Loan are included in Note 22.00 & 23.00 to the Financial Statements



Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for information other than financial statements and auditor's report. The other information comprises of the Director's Report, Corporate Governance Compliance Report, Business Responsibility & Sustainability Report and Management Discussion and Analysis. We expect to receive this other information after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



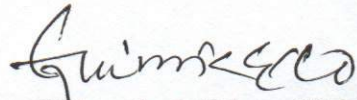
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

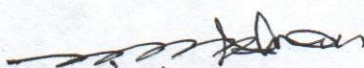
Place: Dhaka, Bangladesh
Date: October 30, 2025.
Ref.: No. GKC/25-26/A/155


Mohammad Showket Akber, FCA
Partner
G. KIBRIA & CO.
Chartered Accountant
ICAB Enroll. No.970
Firm's FRC Enrollment No. CAF-001-030
DVC: 2511040970AS658451





Magura Multiplex PLC
Statement of Financial Position
As at June 30, 2025

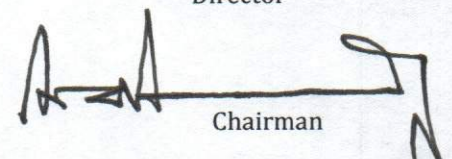
Particulars	Notes	Amount in BDT	
		June 30, 2025	June 30, 2024
Assets			
Non-Current Assets		4,037,317,365	4,056,241,633
Property, Plant and Equipment	3.00	1,634,392,665	1,652,716,933
Investment in Share	4.00	23,459,700	24,059,700
Investment Property	5.00	2,379,465,000	2,379,465,000
Current Assets		1,534,287,012	1,483,821,811
Inventories	6.00	418,277,577	404,139,653
Trade Receivable	7.00	207,788,609	374,308,866
Investment	8.00	15,163,413	14,332,999
Advance, Deposits and Pre-Payments	9.00	802,611,276	553,122,610
Inter Company Account	10.00	20,959,485	51,252,155
Advance Income Tax	11.00	12,903,168	32,155,861
Cash and Cash Equivalents	12.00	56,583,485	54,509,668
Total Assets		5,571,604,377	5,540,063,444
Equity and Liabilities			
Equity		2,214,054,765	2,148,864,550
Share Capital	13.00	296,033,780	296,033,780
Capital Reserve	14.00	183,178,100	183,178,100
Revaluation Reserve	15.00	1,018,735,406	1,018,775,385
Share Premium	16.00	46,020,000	46,020,000
Retained earnings	17.00	670,087,479	604,857,285
Non-Current Liabilities		2,841,100,186	2,917,845,961
Long Term Loan	18.00	2,308,201,515	2,385,168,523
Deferred Tax Liability	19.00	532,898,672	532,677,439
Current Liabilities		516,449,425	473,352,933
Trade Payable	20.00	6,223,276	4,506,304
Liabilities for Expenses	21.00	76,721,306	58,622,251
Short Term Bank Loan	22.00	167,780,872	146,093,633
Long Term Bank Loan-Current Portion	23.00	220,329,746	164,742,607
Inter Company Loan Account	24.00	1,018,775	5,673,775
WPPF and Welfare Fund	25.00	4,545,411	4,374,331
Provision for Income Tax	26.00	37,342,923	86,646,732
Un-paid Dividend	27.00	2,487,116	2,693,301
Total Liabilities		3,357,549,612	3,391,198,894
Total Equity and Liabilities		5,571,604,377	5,540,063,444
Net Assets Value Per Share (NAVPS)	28.00	74.79	72.59


Company Secretary

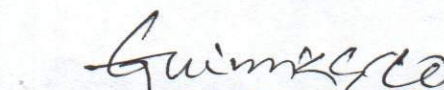

Chief Financial Officer


Director


Managing Director


Chairman




Mohammad Showket Akber, FCA
Partner

G. Kibria & Co.

Chartered Accountants

ICAB Enrollment no. 970

Firm's FRC Enrollment no. CAF-001-030

DVC: 2511040970AS658451


Place: Dhaka, Bangladesh

Date: October 30, 2025


Ref. No. GKC/25-26/A/155

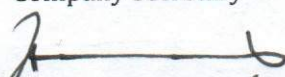
Magura Multiplex PLC
Statement of Profit or Loss and other Comprehensive Income
For the Period ended June 30, 2025

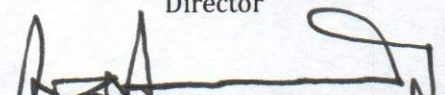
Particulars	Notes	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Revenue	29.00	1,611,520,611	1,042,276,857
Cost of Goods Sold	30.00	(1,157,259,814)	(744,827,900)
Gross profit		454,260,797	297,448,957
Operating expenses		(58,947,414)	(64,519,673)
Office and Administrative Expenses	31.00	(26,941,479)	(30,055,393)
Marketing and Distribution Expenses	32.00	(32,005,935)	(34,464,280)
Profit from operation		395,313,383	232,929,284
Financial Expenses	33.00	(301,737,859)	(141,988,940)
Non Operating Income	34.00	1,878,116	920,610
Profit/(Loss) Before Tax & WPPF		95,453,640	91,860,954
Contribution to WPPF and Welfare Fund		(4,545,411)	(4,374,331)
Net Profit before tax		90,908,229	87,486,622
Income Tax Expenses		15,719,660	(12,916,274)
Current Tax (Expenses)/Income	35.00	(21,210,289)	(19,716,832)
Adjustment for Excess Provision	26.00	37,158,237	-
Deferred Tax (Expenses)/Income	19.01	755,938	6,800,558
Adjustment for Provision of Deffered Tax		(984,225)	-
Net Profit/Loss after tax		106,627,889	74,570,348
Earning Per Share (EPS)	37.00	3.60	2.52


Company Secretary

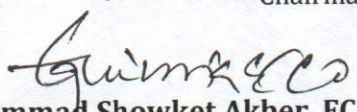

Chief Financial Officer


Director


Managing Director


Chairman




Mohammad Showket Akber, FCA
Partner

G. Kibria & Co.

Chartered Accountants

ICAB Enrollment no. 970

Firm's FRC Enrollment no. CAF-001-030

DVC: 2511040970AS658451

Magura Multiplex PLC
Statement of Changes in Equity
As at June 30, 2025

Particulars	Amount in BDT				
	Share Capital	Capital Reserve	Share Premium	Revaluation Reserve	Retained Earnings
Balance as on 01.07.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,285
Net profit after tax	-	-	-	-	106,627,889
14% Cash Dividend for the year 2023-2024	-	-	-	-	(41,444,729)
Transfer from Deferred Tax to revaluation surplus	-	-	-	7,055	-
Transfer of Revaluation to Retained Earnings	-	-	-	(47,034)	47,034
Balance as at 30.06.2025	296,033,780	183,178,100	46,020,000	1,018,735,406	670,087,479
					2,214,054,765

Magura Multiplex PLC
Statement of Changes in Equity
As at June 30, 2024

Particulars	Amount in BDT				
	Share Capital	Capital Reserve	Share Premium	Revaluation Reserve	Retained Earnings
Balance as on 01.07.2023	104,496,000	-	-	90,310,929	176,141,170
Net profit after tax	-	-	-	-	74,570,348
8% Bonus Share	8,359,680	-	-	-	(8,359,680)
12% Cash Dividend for the year 2022-2023	-	-	-	-	(12,539,520)
Marger Share Allotment & Acquisition from Magura Paper Mills Ltd.	183,178,100	183,178,100	46,020,000	928,505,883	374,996,228
Transfer from Deferred Tax to revaluation surplus	-	-	-	7,310	-
Transfer of Revaluation to Retained Earnings	-	-	-	(48,737)	48,737
Balance as at 30.06.2024	296,033,780	183,178,100	46,020,000	1,018,775,385	604,857,285
					2,214,864,550


Chief Financial Officer


Director

Director

Chairman

Managing Director

Company Secretary

Place: Dhaka, Bangladesh

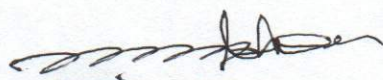
Date: October 30, 2025

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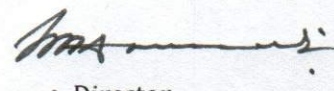



Magura Multiplex PLC
Statement of Cash Flows
For the Period ended June 30, 2025

Particulars	Note	Amount in BDT	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Cash Flow from Operating Activities			
Cash Received from Customer and Others		1,779,918,984	951,020,852
Less: Paid to Suppliers and Others		(1,368,890,854)	(892,820,490)
Less: Income Tax Paid		(14,103,167)	(4,930,878)
Less: Financial Expenses		(379,830,489)	(15,654,301)
Net Cash Provided by Operating Activities (A)		17,094,473	37,615,183
Cash Flow from Investing Activities			
Acquisition of Property, Plant and Equipment		(482,706)	(2,452,100)
Investment & Investment in Share		(230,414)	(604,625)
Advance/Construction Work		(76,694,291)	-
Net Cash Used by Investing Activities (B)		(77,407,411)	(3,056,725)
Cash Flow from Financing Activities			
Receipts/ (Payments) of Short Term Loan		-	(108,765,074)
Receipts/ (Payments) of Long Term Loan		78,399,999	108,699,298
Inter Company /Director Loan Account		25,637,670	(9,379,612)
Dividend Paid		(41,650,914)	(13,170,363)
Net Cash Used by Financing Activities (C)		62,386,755	(22,615,750)
Net Cash inflow/ outflow during the year (A+B+C)		2,073,817	11,942,708
Cash and Cash equivalents at the beginning of the year		54,509,668	22,089,351
Add: Transfer from Magura Paper Mills Ltd. Against M & A		-	20,477,609
Closing Cash and Cash equivalents at the end of the year		56,583,485	54,509,668
Basic Net Operating Cash Flows per share(NOCFPS)	38.00	0.58	1.27

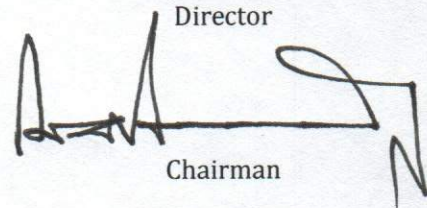

Company Secretary


Chief Financial Officer


Director


Managing Director




Chairman

Magura Multiplex PLC

Notes to the Financial Statements

As at and for the year ended June 30, 2025

1.00 The Company and its Operations

1.01 Background

Magura Multiplex PLC. (C-18233(87)/89) is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 6th February, 1989. In 1990, the Company issued its share for public subscription and the Shares of the Company are listed in the Dhaka and Chittagong Stock Exchange PLC.

1.02 Registered Office and Factory Place

The Registered office of Magura Multiplex PLC is situated at BDG Corporate Building, Plot No.314/A, Block-E, Road No.18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Nature of Principal Activities

Magura Multiplex PLC. is engaged in Manufacturing, Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Significant Accounting Policies

2.01 Compliance with Local Laws

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh. The Companies Act 1994, The Securities and Exchange Rules 1987, Income Tax Ordinance & Rules 1984, The Value Added Tax Act & Rules 1991, The Customs Act 1969 and other relevant local laws as applicable.

2.02 Accounting Policies

The accounts have been prepared under historical cost convention except revaluation of Property, Plant & Equipment and going concern basis in accordance with applicable disclosure and presentational requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.03 Date of Authorization

The Board of Directors has authorized these financial statements on October 30, 2025.

2.04 Reporting Period

The financial statements cover one year from July 01, 2024 to June 30, 2025.

2.05 Going Concern

During the year ended on June 30, 2025 the entity had achieved net profit after tax of Tk. 106,627,889/- from the earnings of profit it is the likely that the company can run s a going concern in the foreseeable future.

2.06 Functional and Presentation Currency

These financial statements are presented in Bangladeshi Taka (Taka/TK/BDT) which is the Company's functional currency. All amounts have been rounded off to the nearest Taka, unless

2.07 Applicable Accounting Standards

The Company's status of compliance with applicable Financial Reporting Standards is as under:

IAS & IFRS	Accounting Standards	Remarks
IAS-1	Presentation of financial statements	Complied
IAS-2	Inventories	Complied
IAS-7	Statement of Cash Flows	Complied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS-10	Events after the Reporting Period	Complied
IAS-12	Income Taxes	Complied



IAS-16	Property, Plant & Equipment	Complied
IAS-23	Borrowing Costs	Complied
IAS-24	Related Party Disclosures	Complied
IAS-32	Financial Instrument: Presentation	Complied
IAS-33	Earnings per share	Complied
IAS-36	Impairment of Assets	Complied
IAS-37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IFRS-7	Financial Instruments: Disclosures	Complied
IFRS-13	Fair Value Measurement	Complied
IFRS-15	Revenue from Contracts with Customers	Complied

2.08 Components of the Financial Statements

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at June 30, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.
- c) Statement of Changes in Equity for the year ended June 30, 2025.
- d) Statement of Cash Flows for the year ended June 30, 2025.
- e) Accounting Policy Notes to the financial statements for the year ended June 30, 2025.

2.09 Workers Profit Participation Fund

Provision for Workers Profit Participation Fund (WPPF) has been made @ 5% on net profit as per provisions of the Bangladesh Labour Law, 2006.

2.10 Earnings Per Share (EPS)

Basic earning per share has been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Statement of Profit or Loss and Other Comprehensive Income. This has been calculated by dividing the net profit after Tax & WPPF by the weighted average number of ordinary shares outstanding during the year.

2.11 Basis of Measurement

The financial statements have been prepared on historical cost Basis.

2.12 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.13 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

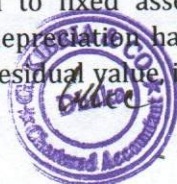
Prepayments are recognized to the extent of cash disbursed for the items.

2.14 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

2.15 Depreciation

Depreciation on fixed assets is charged on reducing balance method. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged for whole year irrespective of their date of acquisition and no depreciation has been charged on fixed assets ceases irrespective of their date of disposal. The residual value, if not insignificant, is reassessed annually.



Rates of depreciation on various classes of fixed assets are as under:

Category	Rate of Depreciation	Remarks
Land and Land Development	-	
Building and Construction	2.50%	
Plant and Machineries	7%	
Furniture and Fixtures	10%	
Electrical Equipment	10%	
Office Equipment	10%	
Motor Vehicle	20%	
Sundry Assets	10%	

Revaluation of Property, Plant and Equipment

Financial statement of the company have been prepared on historical cost price basis. However, the prices of assets have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of Magura Multiplex PLC has decided to determine fair market value of the assets through revaluation. The company revaluated its land and land development as on 31 December 2015 by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on 30 June 2016.

2.16 Depreciation Charged on Revaluated Assets

Fixed assets have been revalued and depreciated on reducing balance method. Difference between accounting carrying value and revalued assets have been shown as revaluation reserve. Depreciated value of revalued assets subsequently adjusted in the financial statements every

2.17 Inventories

Inventories comprise of Raw materials, Packing Materials and Stores & Spares and Finished goods. Raw materials, Packing Materials and Stores & Spares have been valued at average cost. Finished goods have been valued at lower of net realizable value and total of cost of material and other production Overhead attributable to bringing the goods to the state of sale under the

2.18 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognized.

2.19 Impairment

In Accordance with the Provision of IAS-36 "Impairment of Assets". The carrying amount of non financial assets other than inventories are reviewed to determine whether there is any indication of impairment. No such indication of impairment has been raised till date of audit.

2.20 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cash at banks which are held and available for use by the Company without any restriction.

2.21 Creditors and Accrued Expenses

These are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the suppliers.

2.22 Revenue Recognition

In compliance with the requirements of "IFRS-15 "Revenue from Contracts with Customers". Revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods. Sales are recorded at net of VAT.



2.23 Income Tax

i) Current Tax:

Provision for Current income Tax has been made at the rate of 22.50% as prescribed in the Finance Act, 2023 on the accounting profit, where as company required provision should be as per Income Tax Ordinance 1984, since the company retained Cumulative loss.

ii) Deferred Tax

Deferred tax arises due to temporary difference deductible or taxable for the events of transaction which is recognized in the Statement of Profit or Loss and other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/reported amount in the Financial Statements. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period. Deferred tax has been recognized during the period and the deferred tax of previous years has been adjusted with retained earnings during the period as per IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors.

2.24 Related Party Disclosures

During the year, the Company carried out a number of transactions i.e. with units companies with related parties in the normal course of business and these transactions were recorded in the books of accounts as per IAS- 24 "Related Party Disclosures". The following statement represent the balance sheet date figure.

Name of the Companies

June 30, 2025

i) Investment in Share

Bangladesh Monospool Paper Mfg.Co.Ltd.

23,459,700

ii) Inter Company Account (Current Assets)

BDG Foundation

Bangladesh Development Group Ltd.

Bangladesh News & Entertainment Ltd.

Millennium Spinning & Knitting Factory Ltd

Progressive Marketing Ltd

Magura Recycled Paper Ind. Ltd.

Magura Group Limited

20,959,485

Total:

iii) Sponsor Director Loan Account

Magura Group Limited

Bangladesh Development Group Ltd.

Mr. Mustafa Kamal Mohiuddin

65,009,141

71,566,239

18,520,970

Total:

155,096,350

iv) Inter Company Loan Account (Current Liability)

Bangladesh Development Co. Ltd.

1,018,775

Total:

1,018,775

vi) Advance against Salary

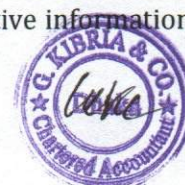
6,250,280

2.25 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS-7 "Statements of Cash Flows" and the Cash flow from operating activities has been presented under direct method.

2.26 Comparative

Comparative information have been disclosed in respect of the previous years for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.



Re-arrangement

Previous year's figure has been re-arranged whenever considered necessary to ensure better comparability with the current year's presentation without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

2.27 Events after the reporting period

There is no material event that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures stated in the financial statements in compliance with the requirements of "IAS 10" Events after the reporting period".

Following events occurred since the balance date:

The board of directors recommended 11% Cash dividend at the 193th Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

2.28 General

- (i) All calculation in Accounts have been rounded off to the nearest Taka.
- (ii) For comparison, previous year's figure have been re-classified where necessary.



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

3.00 Property, Plant and Equipment: Tk. 1,634,392,665

This is made up as follows:

Non Revalued Assests	3.01	435,880,420	454,157,654
Revalued Assests	3.02	1,198,512,245	1,198,559,279
Total		1,634,392,665	1,652,716,933

3.01 Non Revalued Assests: Tk. 435,880,420

This is made up as follows:

Opening Balance		1,487,338,723	358,670,321
Add: Transferred from- Magura Paper Mills Ltd. against		-	1,126,216,302
Add: Addition made during the Year		482,706	2,452,100
Closing Balance (a)		1,487,821,429	1,487,338,723
Accumulated Depreciation			
Opening Balance		1,033,181,069	82,278,090
Add: Transferred from- Magura Paper Mills Ltd. against		-	938,011,583
Add: Charged during the Year		18,759,940	12,891,396
Closing Balance (b)		1,051,941,009	1,033,181,069
Written Down Value (a-b)		435,880,420	454,157,654

3.02 Revalued Assests: Tk. 1,198,512,245

This is made up as follows:

Opening Balance		1,203,852,582	111,492,720
Add: Transferred from- Magura Paper Mills Ltd. against M&A.		-	1,092,359,862
Add: Addition made during the Year		-	-
Closing Balance (a)		1,203,852,582	1,203,852,582
Accumulated Depreciation			
Opening Balance		5,293,303	5,244,566
Add: Transferred from- Magura Paper Mills Ltd. against M&A.		-	-
Add: Addition made during the Year		47,034	48,737
Closing Balance (b)		5,340,337	5,293,303
Written Down Value (a-b)		1,198,512,245	1,198,559,279

The details Schedule of Property, Plant and Equipment are shown in (Annexure-A).

4.00 Investment in Share: Tk. 23,459,700

This is made up as follows:

Bangladesh Monospool Paper Mfg.Co.Ltd.		84,700	84,700
Add: Transferred from- Magura Paper Mills Ltd. against M&A.		-	-
Invested into Pearl Paper And Board Mills Ltd. Which is		23,375,000	23,975,000
Total		23,459,700	24,059,700



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

5.00 Investment Property: Tk. 2,379,465,000

Opening Balance	2,379,465,000	-
Add: Transferred from- Magura Paper Mills Ltd. against	-	2,379,465,000
Fair Value Gain / (Loss)-During the Year	-	-
Total Investment Property	2,379,465,000	2,379,465,000

The above balance is made up as per IAS 40: Investment Property and following assets are classified as Investment Property.

Particulars

	Land Size (In Decimal)		
Land at Motijheel	26.40	356,400,000	356,400,000
Land at Sonargaon	899.14	2,023,065,000	2,023,065,000
Total	925.54	2,379,465,000	2,379,465,000

6.00 Inventories: Tk. 418,277,577

This is made up as follows:

Raw Materials, Chemicals & Others	284,020,976	274,536,348
Finished Goods	134,256,601	129,603,306
Closing Balance:	418,277,577	404,139,653

7.00 Trade Receivable: Tk. 207,788,609

This is made up as follows:

Receivable from parties	207,788,609	186,545,414
Add: Transferred from- Magura Paper Mills Ltd. against	-	187,763,452
Total	207,788,609	374,308,866

a) Ageing of the above receivables is given Below:

(Disclosure as per Schedule -XI, Part -I, of The Companies Act, 1994)

1 to 3 Months	4 to 6 Months	7 to 12 Months	Total	Total
160,530,622	44,123,080	3,134,907	207,788,609	374,308,866

i) Receivables considered good & secured	207,788,609	374,308,866
ii) Receivables considered good without security	-	-
iii) Receivables considered doubtful or Bad	-	-
iiii) Receivables due by Directors or other Officers	-	-
iv) Receivables due from companies under same management	-	-

8.00 Investments: Tk. 15,163,413

This is made up as follows:

Investment in FDR	14,695,626	13,942,474
Interest Receivable	467,787	390,525
Closing Balance	15,163,413	14,332,999

Note:8.01

Note:8.02



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

8.01 Investment in FDR: Tk. 14,695,626

Details of Investment in FDR:

AB Bank PB (3834941)	1,527,022	1,400,000
Premier Bank BB (155-27900000061)	7,331,000	7,000,000
Premier Bank BB (155-27900000002)	525,500	500,000
Premier Bank BB (155-27900000003)	1,469,800	1,400,000
Premier Bank BB (155-27900000004)	525,500	500,000
Premier Bank BB (155-27900000005)	525,500	500,000
Premier Bank BB (155-27900000006)	525,500	500,000
Premier Bank BB (155-27900000007)	412,234	392,000
National Bank Babu Bazar (1031005143220)	1,308,499	1,236,256
National Bank Babu Bazar (1031005143245)	545,071	514,218
Total	14,695,626	13,942,474

8.02 Interest Receivable: TK. 467,787

This is made up as follows:

Oppenig balance	390,525	-
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	633,596
Add: Accrued Interest during the year	467,787	390,525
Less: Adjustment made during the Year	(390,525)	(633,596)
Closing Balance	467,787	390,525

9.00 Advances, Deposits and Pre-Payments: Tk. 802,611,276

This is made up as follows:

Advances	Note: 9.01	773,057,106	540,338,837
Security Deposit	Note:9.02	28,180,022	11,676,339
VAT Current Account		643,983	658,983
Prepaid Insurance		730,165	448,451
Closing Balance:		802,611,276	553,122,610

9.01 Advances: Tk. 773,057,106

This is made up as follows:

Advance against Purchases	Note:9.01.01	627,518,673	475,865,848
Advance against Works	Note:9.01.02	139,288,153	59,445,088
Advance against Salary	Note:9.01.03	6,250,280	5,027,901
Closing Balance:		773,057,106	540,338,837



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

9.01.01 Advance against Purchases: Tk.627,518,673

This is made up as follows:

Advance against Local Material
Al Noor Paper and Board Mills
Shukran Food Ltd.
Mr. Rafin Mahmud
Adp Mr. Habibur Rahman
MS Al-Amin Traders
Bangla Trac Ltd.
Friends Chemitech
Dhaka Freight Logistics Ltd.
MS Khalaque Enterprise
M/S. Mollah Eng. Works
ST Bearing Corporation
RM Global Engineering
Total :

623,829,841	393,888,584
2,066,825	2,366,825
-	79,000,000
-	96,183
268,029	299,145
135,352	-
412,506	215,111
26,100	-
120,000	-
61,200	-
18,300	-
269,230	-
311,290	-
627,518,673	475,865,848

9.01.02 Advance against Works: Tk.139,288,153

This is made up as follows:

AAA Finance and Investment
Prime Bank Investment Ltd.
ICB Capital Management
Constraction & Development work
Plant & Machinery
Habibur Rahman
Land Development
Nitol Motors
Fascinate Shipping Lines Ltd.
Express Forwarder
Prime Clearing House
Warisha Enterprise
Innovatex Egeineering
Abdul Hai (Sr. Man A&F)
Moon Moon Engr. Works
Dhaka Fright Logistics Ltd.
RM Global Engineering
Techno Bangla Engineering Ltd.
Mollah Eng. Works
Multi Power Electric Company
Nurzahan Enterprise
KNS Engineering
Perfect Engineering
Total :

-	650,000
-	300,000
-	200,000
73,762,444	46,244,445
49,176,292	-
-	10,150
-	209,073
13,606,000	10,738,000
153,165	103,165
-	100,000
727,364	517,364
372,891	372,891
200,000	-
26,407	-
319,500	-
120,000	-
311,290	-
194,000	-
18,300	-
71,000	-
89,500	-
50,000	-
90,000	-
139,288,153	59,445,088



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

9.01.03 Advance against Salary: Tk.6,250,280

This is made up as follows:

Uttam Kumar Debnath	1,012,500	1,345,000
Mokbul Hossain	188,000	206,000
Md. Baker Hossain	31,000	31,000
Ashraf Sheddique	-	5,000
Shafiqul Azam Khan	470,000	400,000
Ariful Islam	393,500	212,828
Mustafizur Rahman	1,465,000	1,465,000
Md.Abul Kashem SA	324,000	124,000
Md. Faruk Ahmed	50,000	80,000
Md. Ashraf Ali	60,000	-
Md. Enamul Haque	80,000	-
Md. Masud Karim	150,000	-
Md. Mizanur Rahman	200,000	-
Shishir Ahmed	43,280	-
Md.Nahid Hasan	10,000	10,000
Md. Numan daud	90,000	90,000
Md. Shafiqul Islam	30,000	30,000
Md. Wahid Sheikh	90,000	90,000
Md.Abu Farhad	35,000	1,932
Md. Hasan Mahmud	-	83,950
Md. Mahabubur Rahman	-	257,763
Md. Ataur Rahman	-	4,428
Mr. Ruhul Amin	-	15,000
Md. Gulam Kibria	1,400,000	400,000
Md. Sobur	30,000	30,000
Shahriar Rahman Madol	98,000	146,000
Total:	6,250,280	5,027,901



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024

9.02 Security Deposit: Tk.28,180,022

This is made up as follows:

Earnest Money Deposit	276,000	117,550
Bank Guarantee	8,017,465	862,132
Performance Guarantee	10,175,813	960,913
Titas Gas Trans Distribution	8,252,324	8,252,324
Norshingdi polly Biddut Samity	1,032,500	1,032,500
Security Deposit (T & T)	425,920	425,920
Diamond Steel (Gas Cylinder)	-	25,000
Total :	28,180,022	11,676,339

10.00 Inter Company Account: TK. 20,959,485

This is made up as follows:

Opening Balance	51,252,155	111,745,732
Add: Transfer from Magura Paper Mills Ltd Against M&A	-	9,999,300
Add: Payment made During the year	-	850,000
Total :	51,252,155	122,595,032
Less: Received/Adjustment made during the year	30,292,670	71,342,877
Closing Balance	20,959,485	51,252,155

10.01 Details of Inter Company Accounts:

This is made up as follows:

BDG Foundation	-	1,833,360
Bangladesh Development Group PLC.	-	3,490,013
Bangladesh News & Entertainment PLC.	20,959,485	20,959,485
Millennium Spinning & Knitting Factory Ltd	-	7,455,473
Progressive Marketing Ltd	-	8,410,358
Magura Recycled Paper Ind. Ltd.	-	150,000
Magura Group PLC	-	8,953,466
Total:	20,959,485	51,252,155

11.00 Advance Income Tax: Tk. 12,903,168

This is made up as follows:

Opening Balance	32,155,861	10,461,318
Add: Addition during the year	14,103,168	4,930,878
Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	16,763,665
Less: Adjustment during the year	(33,355,861)	-
Closing Balance	12,903,168	32,155,861



Note No.	Particulars	Amount in BDT	
		June 30, 2025	June 30, 2024
12.00	Cash and Cash Equivalents: Tk. 56,583,485		
	This is made up as follows:		
	Cash in Hand	51,183,777	25,123,198
	Add: Transferred from- Magura Paper Mills Ltd. against M&A.	-	19,991,510
	Sub-total	51,183,777	45,114,708
	Cash at Bank Note 12.01	5,399,708	9,394,960
	Total	56,583,485	54,509,668

12.01 Cash at Bank: Tk. 5,399,708

Details of Cash at Bank:

AB Bank Ltd., Principal BR, A/C # 4005-219312-000	309	4,200
Basic Bank Ltd., Bashundhara Br., A/C # 01-0000027	-	81,365
First Security Islami Bank -A/C #017711100000233	-	1,145
IBBL-Kalampur Br. A/C # 20500160900000608	16,374	17,639
NCC Bank Ltd, Bashundhara Br., A/C # 325000044 (D.A)	217,788	671,578
Janata Bank Ltd. Local Office A/C # 0100220245203	24,925	25,961
SIBL, Principal BR, A/C # 0021330060499	51,798	44,777
SIBL. Bashundhura Branch #077136001197	59,061	688,982
SIBL. Bashundhura Branch #0771360001963 (D.A)	2,544,255	2,248,135
UCB Ltd., Bashundhara Br., # 0991301000000094	101,313	101,372
Union Bank-A/C # 0131010001131	-	630
Shimanto Bank, Dilkusha Branch # 1002241000122	-	5,555
Premier Bank- BB (A/C NO. 155-111-00000680)	25,730	8,453
Premier Bank- Megh. (A/C NO. 109-1310000001-3)	6,750	8,224
Premier Bank- Megh. (A/C NO. 109-11100005746)	42,550	180,813
Premier Bank- Bashu (A/C NO. 155-1110000023-0)	215,248	47,972
Premier Bank Ltd. -A/C #0155111000000319	808,367	5,095,161
SIBL- Motijheel (A/C NO. 13300009791)	27,520	28,210
SIBL- Bashundhara (A/C NO. 0771360001028))	13,214	23,699
SIBL- Bashundhara (A/C NO. 0771330007483)	59,730	53,378
SIBL-Principal (A/C No: 0021360004129)	2,663	3,725
National Bank Ltd. Babu Bazar Br. (1031006500642)	37,658	291
National Bank Ltd. Mirpur Br. (1069004457380)	5	1,295
UCBL (Corporate Br) (0951101000013399)	-	7,700
Sonali Bank Ltd.- Local Office, (A/C NO. 002633009049)	1,099,225	365
Sonali Bank Ltd.- Local Office, (A/C NO. 236001531)	45,225	44,335
Total:	5,399,708	9,394,960



Note No.	Particulars	Amount in BDT	
		30-June-2025	30-June-2024

13.00 Share Capital: Tk. 296,033,780

This is made up as follows:

Authorized Capital:

600,00,000 Ordinary Shares of Tk. 10/- each

600,000,000	600,000,000
--------------------	--------------------

Issued, Subscribed, Called-up & Paid-up Capital:

2,96,03,378 Ordinary Shares of Tk. 10/- each fully issued & paid-up are classified as follows:-

296,033,780	296,033,780
--------------------	--------------------

Classification	No. of Share	Face Value (Tk)	Value (Tk)
Group-A			
Sponsor and Director	13,561,445	10.00	135,614,450
Group-B			
Financial Institutions	2,797,800	10.00	27,978,000
Group-C			
General Public	13,244,133	10.00	132,441,330
Total	29,603,378		296,033,780

Classification of Shareholders and Their Share Holding Position are as follows:

Name of Shareholder	Position	No. of Shares	Percentage of Share held	Amount
Mr. Mustafa Kamal Mohiuddin	Chairman	3,076,543	10.39%	30,765,430
Mr. Mostafa Jamal Mohiuddin	Director	830,247	2.80%	8,302,470
Bangladesh Development Group PLC. Represented by Mr.Md. Rezaul Islam & Adv. Md. Golam Kibria	Nominee Director	4,708,162	15.90%	47,081,620
Magura Group PLC. Represented by Mr. Md. Mobarok Hossain	Nominee Director & Managing Director	3,891,925	13.15%	38,919,250
Prof. Dr. Md. Rafiqul Islam	Independent Director	-	0.00%	-
Prof. Dr. Nafisa Rounok		-	0.00%	-
Mr.Mohiuddin Ahmed	Sponsor Shareholder	940,464	3.18%	9,404,640
Mr. Abu Baker Siddique		84,641	0.29%	846,410
Abirbhab Multimedia Ltd.	Shareholder	9,404	0.03%	94,040
Investment Consultants & Share Management Ltd.		20,059	0.07%	200,590
Financial Institutions		2,797,800	9.45%	27,978,000
General Public		13,244,133	44.74%	132,441,330
Total		29,603,378	100.00%	296,033,780

Classification of shareholders according to number of share Holdings are as follows:

Holding Range	No. of share holders	No. of share	Percentage
1- 15000 shares	6,897	7,428,589	25.09%
15001- 150000 shares	124	4,727,722	15.97%
150001- 300000 shares	3	696,293	2.35%
300001- 600000 shares	2	977,977	3.30%
600001- 2000000 shares	1	1,701,047	5.75%
2000001- 4000000 shares	3	9,363,588	31.63%
4000001- 4800000 shares	1	4,708,162	15.90%
Total	7,031	29,603,378	100.00%

Note No.	Particulars	Sub- Note	Amount in BDT	
			June 30, 2025	June 30, 2024

14.00 Capital Reserve: Tk.183,178,100

Created Capital Reserve for issuing share to the existing shareholders of Magura Paper Mills Ltd. from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.

This is made up as follows:

Paid up Capital of Magura Paper Mills Ltd.
Less: Issued share from Paper Processing and Packaging Ltd. Considering share exchange ratio 0.5 : 1 against M&A.

Capital Reserve

366,356,200	366,356,200
(183,178,100)	(183,178,100)
183,178,100	183,178,100

15.00 Revaluation Reserve: Tk. 1,018,735,406

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Less: Adjustment during the year

Less: Adjustment during the year as Deferred Tax Liability

Closing Balance:

1,018,775,385	90,310,929
-	928,505,883
(47,034)	(48,737)
7,055	7,310
1,018,735,406	1,018,775,385

16.00 Share Premium: Tk. 46,020,000

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Closing Balance:

46,020,000	-
-	46,020,000
46,020,000	46,020,000

17.00 Retained Earnings: Tk. 670,087,479

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Add: Profit/(Loss) during the year

Add: Depreciation charged on revalued amount

Less: 8% Bonus Share 2022-2023

Less: 14% Cash Dividend 2023-2024

Closing Balance:

604,857,285	176,141,170
-	374,996,228
106,627,889	74,570,348
47,034	48,737
-	(8,359,680)
(41,444,729)	(12,539,520)
670,087,479	604,857,285

18.00 Long Term Loan: Tk. 2,308,201,515

This is made up as follows:

Long Term Bank Loan

Sponser Directors Loan

Long Term Other Loan

Total

18.01	2,074,705,164	2,230,072,172
18.02	155,096,350	155,096,351
18.03	78,400,000	-
	2,308,201,515	2,385,168,523



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

18.01 Long Term Bank Loan: Tk. 2,074,705,164

This is made up as follows:

Social Islami Bank PLC	18.01.01	231,776,733	212,460,308
Sonali Bank PLC	18.01.02	1,842,928,432	2,017,611,864
Total		2,074,705,164	2,230,072,172

18.01.01 Social Islami Bank PLC: Tk. 231,776,733

BIAM (T.I) # 0023020001154	10,183,595	10,785,376
BIAM (T.I) # 0023020001176	7,475,651	8,000,000
BIAM (T.I) # 0023020001198	8,190,990	8,800,000
BAIM (M.T.I) # 0023020001481	43,365,869	44,946,212
BAIM (M.T.I) # 0023020001503	3,093,383	3,200,000
BAIM (M.T.I) # 0023020001525	10,904,818	11,280,000
Principal Outstanding	83,214,306	87,011,588
Add: Interest Outstanding	44,917,323	34,799,232
Sub-Total	128,131,628	121,810,820
HPSM Loan A/C # 0023220003676	16,040,748	15,603,220
HPSM Loan A/C # 0023570001021	14,357,724	13,958,872
HPSM Loan A/C # 0023400000043	4,547,577	4,399,818
HPSM Loan A/C # 0023420000102	1,852,438	1,793,002
HPSM Loan A/C # 0023420000124	5,824,461	5,652,730
HPSM Loan A/C# 0023420000146	22,272,557	21,666,667
HPSM Loan A/C# 0023420000168	5,765,968	5,592,526
Principal Outstanding	70,661,473	68,666,834
Add: Interest Outstanding	32,983,631	21,982,654
Sub-Total	103,645,104	90,649,488
Total	231,776,733	212,460,308

18.01.02 Sonali Bank Project Loan: Tk. 1,842,928,432

This is made up as follows:

Sonali Bank PLC (Principal)	1,516,568,173	1,516,568,173
Sonali Bank PLC (Interest Outstanding)	509,401,098	630,300,034
Total Outstanding	2,025,969,271	2,146,868,207
Less : Current Portion of Long-Term Loans	(183,040,839)	(129,256,343)
Net Balance :	1,842,928,432	2,017,611,864

18.02 Sponser Directors Loan: TK. 155,096,350

This is made up as follows:

Magura Group Limited	65,009,141	65,009,141
Bangladesh Development Group Ltd.	71,566,239	71,566,239
Mr. Mustafa Kamal Mohiuddin	18,520,970	18,520,970
Total	155,096,350	155,096,351



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

18.03 Long Term Other Loan: Tk. 78,400,000

This is made up as follows:

Mostafa Azad Mohiuddin

Dilara Mostafa

Sub Total

61,600,000	-
16,800,000	-
78,400,000	-

19.00 Deferred Tax Liability: Tk. 532,898,672

This is made up as follows:

Opening Balance

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Add: Excess Deffered Tax (Income) Provision

Deferred Tax Income during the year 19.01

Less: Deferred Tax Income on revaluation

Closing Balance:

532,677,439	33,790,360
-	505,694,948
984,225	
(755,938)	(6,800,558)
532,905,727	532,684,749
(7,055)	(7,310)
532,898,672	532,677,439

19.01 Deferred Tax Expenses/(Income): Tk. -755,938

This is made up as follows:

Deferred tax income on PPE Except Surplus Value

Deferred tax income on WPPF

Add/(Less): Deferred Tax Expenses/ (Income) on revaluation

Total Deferred tax Expenses/(Income) during the year

(755,938)	(5,816,334)
-	(984,225)
(755,938)	(6,800,558)
-	-
(755,938)	(6,800,558)

19.01.01 Deferred Tax Erxpenses/(Income) on PPE Except Surplus Value: Tk. -7

This is made up as follows:

Carrying Amount as Company Policy

Carrying Amount as Tax Law

Taxable Temporary Difference

Applicable Tax Rate

Total Deferred Tax Liability

Less: Opening deferred tax liabilities-at cost

Deferred tax Expenses during the year

309,257,914	327,535,148
138,601,944	153,519,454
170,655,970	174,015,694
22.5%	22.5%
38,397,593	39,153,531
(39,153,531)	(44,969,865)
(755,938)	(5,816,334)

Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

20.00 Trade Payable Tk.6,223,276

This is made up as follows:

Kishoregong Paper House	-	150,300
Zeeshan International agency	681,205	895,305
Presstech Trading Corporation	425,510	366,610
Sail Corporation	696,750	334,950
Newaj Traders	99,664	214,214
Arafat Traders	102,225	102,225
Diamond CTP House	133,260	133,260
Milah Waimao	157,800	157,800
Anik Enterprise	604,289	-
Ashraf Enterprise	216,575	-
Five Dragon Paper Mills	415,795	-
A. Rahman Traders	394,465	-
Awal & Brothers	87,505	-
M/S. Friends International	323,359	1,041,855
Trade Park International	226,698	276,698
Nordic Trims	1,658,176	833,087
Total:	6,223,276	4,506,304

21.00 Liabilities for Expenses: Tk. 76,721,306

This is made up as follows:

Jharna Engineering Works	297,452	497,452
Link 3 Technology	14,500	7,000
Metro net Bangladesh Ltd	-	5,000
TetraHost Bangladesh.	14,000	10,500
Information Services Network Ltd	22,500	7,500
RFL Plastics Limited	-	52,700
Robi Axiata PLC	12,216	4,135
Grameen Phone	25,526	4,000
Transport Bill	57,527	48,000
Cattering Service	65,860	19,910
Raima Golpo Book Binding.	55,369	74,268
Rini Book Binding- Cr.	70,731	70,731
G. Kibria & Co -Audit Fees	230,000	230,000
Haruner Rashid & Associates-Audit Fees	35,000	35,000
Dhaka Palli bidyut samity 3	65,614	66,132
Bangladesh Advanced Technologies Ltd	-	75,000
Salary, Wages, OT, & Subsidy allowance	9,111,717	9,416,167
Narayangonj Polly Biddut Samity	502,168	429,016
Titas Gas Trans. & Distribution Co. Ltd	63,199,591	39,619,586
Dhaka Wassa	1,474	
Salary Income Tax	53,063	76,649
VAT Current Account	2,886,998	7,873,505
Total	76,721,306	58,622,251



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

22.00 Short Term Bank Loan : Tk. 167,780,872

This is made up as follows:

Details of Short Term Loan are as Follows:

Social Islami Bank PLC

Total:

22.01	167,780,872	146,093,633
	167,780,872	146,093,633

22.01 Social Islami Bank PLC

BIAM (Com) #0023140006557	3,000,000	3,000,000
BIAM (Com) #0023140006568	5,000,000	5,000,000
BIAM (Com) #0023140006579	5,000,000	5,000,000
BIAM (Com) #0023140006581	5,000,000	5,000,000
BIAM (Com) #0023140006592	5,000,000	5,000,000
BIAM (Com) #0023140006827	5,000,000	5,000,000
BIAM (Com) #0023140006838	5,000,000	5,000,000
BIAM (Com) #0023140006849	5,000,000	5,000,000
BIAM (Com) #0023140006851	5,000,000	5,000,000
BIAM (Com) #0023140006862	5,000,000	5,000,000
BIAM (Com) #0023140006873	5,000,000	5,000,000
BIAM (Com) # 0023140007626	5,100,000	5,100,000
BIAM (Com) #0023140006884	6,800,000	6,800,000
BIAM (Com) #0023140006895	6,900,000	6,900,000
BIAM (Com) # 0023140006748	4,400,000	4,400,000
BIAM (Com) # 0023140006759	4,400,000	4,400,000
BIAM (Com) # 0023140006761	4,300,000	4,300,000
BIAM (Com) # 0023140006772	4,300,000	4,300,000
BIAM (Com) # 0023140006783	4,300,000	4,300,000
BIAM (Com) # 0023140006794	4,100,000	4,100,000
BIAM (Com) # 0023140006805	2,300,000	2,300,000
BIAM (Com) #0023140006603	5,000,000	5,000,000
BIAM (Com) #0023140006614	5,000,000	5,000,000
BIAM (Com) #0023140006625	5,000,000	5,000,000
BIAM (Com) #0023140006636	5,000,000	5,000,000
Principal Outstanding	119,900,000	119,900,000
Add: Interest Outstatnding	47,880,872	26,193,633
Total	167,780,872	146,093,633



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

23.00 Long Term Bank Loan-Current Portion Tk.220,329,746

Details of Social Islami Bank Ltd. (SIBL) Loan-Current Portion are as Follows

HPSM Loan A/C # 0023220003676	2,683,116	3,120,644
HPSM Loan A/C # 0023570001021	2,392,922	2,791,774
HPSM Loan A/C # 0023400000043	732,205	879,964
HPSM Loan A/C # 0023420000102	299,164	358,600
HPSM Loan A/C # 0023420000124	958,815	1,130,546
HPSM Loan A/C# 0023420000146	3,727,443	4,333,333
HPSM Loan A/C# 0023420000168	945,063	1,118,505
BIAM (T.I) # 0023020001154	3,298,125	2,696,344
BIAM (T.I) # 0023020001176	2,524,349	2,000,000
BIAM (T.I) # 0023020001198	2,809,010	2,200,000
BAIM (M.T.I) # 0023020001481	12,816,896	11,236,553
BAIM (M.T.I) # 0023020001503	906,617	800,000
BAIM (M.T.I) # 0023020001525	3,195,182	2,820,000
Sonali Bank A/C # 0002659000039	183,040,839	129,256,343
Total	220,329,746	164,742,607

24.00 Inter Company Loan Account: TK. 1,018,775

This is made up as follows:

Bangladesh Development Co. PLC

Opening Balance	5,673,775	11,417,000
Add: Transfer from Magura Paper Mills Ltd Against M&A	-	74,129,264
Add: Received/Adjustment made during the year	5,345,000	-
Total :	11,018,775	85,546,264
Less: Payment made During the year	10,000,000	79,872,489
Closing Balance	1,018,775	5,673,775

25.00 Provision for WPPF and Welfare Fund: Tk.4,545,411

This is made up as follows:

Opening Balance	4,374,331	3,295,194
Add: Transfer from- Magura Paper Mills Ltd. Against M&A.	-	2,699,688
	4,374,331	5,994,882
Less: Payment made during the year	(4,374,331)	(5,994,882)
Available Balance	-	-
Add: Addition during the year	4,545,411	4,374,331
Closing Balance:	4,545,411	4,374,331



Note No.	Particulars	Sub-Note	Amount in BDT	
			June 30, 2025	June 30, 2024

26.00 Provision for Income Tax: Tk. 37,342,923

This is made up as follows:

Opening Balance

Less: Excess Provision of Income Tax up to FY 2022-2023

Add: Transfer from- Magura Paper Mills Ltd. Against M&A.

Add: During the period

Total

Less: Adjustment During the year

Closing Balance

86,646,732	25,440,559
(37,158,237)	
-	41,489,341
21,210,290	19,716,832
70,698,784	86,646,732
(33,355,861)	-
37,342,923	86,646,732

27.00 Un-paid Dividend: Tk. 2,487,116

This is made up as follows:

Opening Balance

Add: Declared during the period

Total

Less: Paid during the period

Closing Balance

2,693,301	3,324,143
41,444,729	12,539,520
44,138,030	15,863,663
(41,650,914)	(13,170,363)
2,487,116	2,693,301

27.01 Year-Wise Summary of Unclaimed Dividend

Final dividend for the Year 2019-2020

Final dividend for the Year 2020-2021

Final dividend for the Year 2021-2022

Final dividend for the Year 2022-2023

Final dividend for the Year 2023-2024

Total

24,948	24,948
70,813	980,748
642,837	674,368
930,346	1,013,237
818,172	-
2,487,116	2,693,301

28.00 Net Assets Value per share (NAVPS):Tk.74.79

This is made up as follows:

Shareholders Equity

No. of Share

Total

2,214,054,765	2,148,864,550
29,603,378	29,603,378
74.79	72.59



Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

29.00 Revenue: Tk. 1,611,520,611

This is made up as follows:

Text Book/Exam Khata/Brochures / Register Khata
/Diary/ Recycled paper/ Training Materials/ Others
Printing Work

Total

1,611,520,611	1,042,276,857
1,611,520,611	1,042,276,857

30.00 Cost of Goods Sold: Tk. 1,157,259,814

This is made up as follows:

Raw materials Consumed

Add: Factory Overhead

Cost of Production

Add: Opening Work-In-Progress

Total Goods In Process

Less: Closing Work-In-Progress

Cost of Goods Manufactured

Add: Opening finished goods

Add: Transfer from- Magura Paper Mills Ltd

Cost of Goods Available for Sale

Less: Closing finished goods

Cost of Goods Sold:

30.01	949,450,855	642,100,269
30.02	212,462,255	128,061,717
	1,161,913,110	770,161,986
	-	-
	1,161,913,110	770,161,986
	-	-
	1,161,913,110	770,161,986
	129,603,305	54,301,598
	-	49,967,622
	1,291,516,415	874,431,206
	134,256,601	129,603,306
	1,157,259,814	744,827,900

30.01 Raw Materials, Chemicals & Other Consumed: Tk.949,450,855

This is made up as follows:

Opening stock

Add: Transfer from- Magura Paper Mills Ltd

Add: Purchase during the year

Available for use

Less: Closing stock

Consumption during the year

274,536,348	93,598,066
-	141,171,929
958,935,483	681,866,621
1,233,471,831	916,636,616
284,020,976	274,536,348
949,450,855	642,100,269

30.02 Factory Overhead: Tk. 212,462,255

This is made up as follows:

Salary, wages and other allowance

Travelling and Conveyance

Repairs and Maintenance

Entertainment

Printing & Stationary Expenses

Car Running & Maintenance

Insurance Expense

Loading Unloading Expenses

Gas Bill

Wasa Bill

Electricity Bill

Form Fee and Licence

Depreciation at cost

Depreciation at revaluation

Total

44,541,789	50,020,018
152,370	33,560
139,380	113,503
219,264	116,326
34,198	22,093
-	151,705
847,632	622,227
150,950	118,600
144,214,939	62,376,479
17,946	
6,157,859	3,468,288
-	19,805
15,945,949	10,957,686
39,979	41,427
212,462,255	128,061,717



Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

31.00 Office and Administrative Expenses: Tk. 26,941,479

This is made up as follows:

Salary and Other Allowances	22,207,825	24,767,617
Donation (CRP & Mosque)	-	700,000
Board /NRC / Audit Committee Meeting	243,000	725,895
Car Rent, Running and Maintenance	166,743	125,535
AGM & EGM Expenses	312,440	-
G.Kibria & Co-Audit Fees	230,000	230,000
Haruner Rashid & Associates-Audit Fees	35,000	35,000
Rent, Rates & Taxes	473,502	367,348
Phone, Fax, Mobile and Internet Exp.	331,849	309,446
Advertisement Bill	28,608	-
Entertainment/Cattering Bill	231,550	220,416
Insurance Expense	281,442	44,151
Printing & Stationary Expenses	58,940	37,383
Registration/Relegious and Renewal Fees	144,150	107,359
Travel and Conveyance	61,430	22,913
Form Fee and Licence	560,659	270,669
Repair and Maintenance	68,439	150,035
Crockeries	15,379	35,072
Environmental Clearance fee	-	116,000
Annual Listing fees	80,000	820,044
Depreciation at cost	1,406,995	966,855
Depreciation at revaluation	3,528	3,655
Total:	26,941,479	30,055,393

32.00 Marketing and Distribution Expenses: Tk. 32,005,935

This is made up as follows:

Salary and Other Allowances	29,735,619	32,454,485
Entertainment & Other Expenses	62,026	75,000
Fuel, Lubricant and Car Maintenance (Transport)	169,367	42,635
Telephone , Fax, Mobile and Telex	41,196	46,069
Printing and Stationary	18,045	83,000
Travelling and Conveyance	88,386	114,804
Postage and Stamp	10,510	-
Tender Schedule Expenses	101,557	186,535
Advertisement Expenses	35,366	-
Carriage Outward	333,340	440,742
Transport Bill	-	50,500
Depreciation at cost	1,406,995	966,855
Depreciation at revaluation	3,528	3,655
Total:	32,005,935	34,464,280



Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

33.00 Financial Expenses: Tk. 301,737,859

This is made up as follows:

Interest on SIBL Bank Loan	51,824,306	40,402,133
Interest on Sonali Bank Loan	249,306,325	101,123,319
Bank Charges & Commission	607,228	463,488
Total:	301,737,859	141,988,940

34.00 Non-Operating Income: Tk. 1,878,116

This is made up as follows:

Scrap Sales	283,890	273,090
Bank Interest Received	135,643	71,216
Interest in FDR	990,796	175,615
Accrud Interest during the year	467,787	390,525
Dividend Income	-	10,164
Total:	1,878,116	920,610

35.00 Current Tax: Tk. 21,210,289

This is made up as follows:

Profit before Tax	90,908,229	87,486,622
Add: Accounting base depreciation	18,759,940	12,940,133
Less: Tax base depreciation	(15,400,216)	(17,170,721)
Add: Accounting base WPPF	-	4,374,331
Taxable Profit for Current Tax	94,267,952	87,630,366
Applicable Tax Rate	22.5%	22.5%
Current Tax Expenses	21,210,289	19,716,832
Provision for Income tax		
Advance tax paid	14,103,168	4,294,101
22.50% on Profit before Tax	21,210,289	19,716,832
0.6% on gross receipt	9,669,124	6,253,661
Provision for Income tax (Wichever is higher)	21,210,289	19,716,832

36.00 Disclosure of Key Management Personnel Benefits in total and for each of the following categorie

During the year, the amount of compensation paid to key management personnel including Board of Directors is as under (as pera 17 of IAS-24)

Sl. No.	Particulars	June 30, 2025	June 30, 2024
01	Short term employee benefits:	8,481,432	7,934,472
02	Post-employment benefits;	142,800	121,380
03	Other long-term benefits	383,800	326,230
04	Termination benefits; and		
05	Share-based payment		
	Total (1+....+5)	9,008,032	8,382,082



Note No.	Particulars	Sub-Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

37.00 Earnings Per Share(Basic): Tk. 3.60

Net Profit after Tax	106,627,889	74,570,348
Number of Ordinary Shares	29,603,378	29,603,378
Total	3.60	2.52

38.00 Net Operating Cash Flows per share(NOCFPS): Tk. 0.58

Net Cash flows from Operating Activities	17,094,473	37,615,183
No. of Share	29,603,378	29,603,378
Total	0.58	1.27

38.01 Reconciliation of net profit/(loss) after tax with cash flows from operating activities under indirect method:

This is made up as follows:

Net Profit/(Loss) After Tax	106,627,889	74,570,348
Adjustments to reconcile net income to net cash		
Depreciation	18,806,974	12,940,133
Finance Expenses	301,737,859	141,988,940
Provision for WPPF	4,545,411	4,374,331
Income Tax Expenses	21,210,289	19,716,832
Excess Provision of Income Tax up to FY 2022-23	(37,158,237)	-
Short Provision of Deferred Tax Expenses	984,225	-
Deferred Tax Liability	(755,938)	(6,800,558)
Changes in operating assets and liabilities:		
Stock of Inventories	(14,137,924)	(65,100,438)
Trade and Other Debtors	166,520,257	(92,176,615)
Advance, Deposit & Prepayments	(172,794,373)	(22,041,913)
Trade Creditors	1,716,972	(13,913,412)
Liability for Expenses	18,099,055	10,000,818
WPPF Paid	(4,374,331)	(5,994,882)
Income Tax Paid	(14,103,167)	(4,294,101)
Bank Interest & Charge Paid	(379,830,489)	(15,654,301)
Net Cash flows from Operating Activities	17,094,473	37,615,183

39.00 Disclosure as per requirement of Schedule XI, Part II of The Company Act 1994

39.01 Employee Position of the Company as per requirement of schedule XI, part II, Para 3

Salary Range (Monthly)	Total Employee	Officer & Staff		Worker & Employee	
		Head Office	Factory	Head Office	Factory
Below 5,300	-	-	-	-	-
Above 5,300	572	16	25	3	528

39.02 Production capacity

Particulars	June 30, 2025	June 30, 2024
Normal Capacity	2,500,000,000	1,500,000,000
Production	1,611,520,611	1,042,276,857
Capacity Utilized(%)	64.46%	69.49%



Note No.	Particulars	Sub- Note	Amount in BDT	
			July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

40.00 Capital expenditure commitment

Details of capital expenditure commitment are shown in Annexure-"A"

41.00 Contingent Liabilities

42.00 Events after the reporting period

Following events occurred since the balance date:

The board of directors recommended 11% cash dividend for all shareholders in its at the 193th Board meeting held on October 30, 2025 for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.



Magura Multiplex PLC
Schedule of Property, Plant and Equipment
For the period ended June 30, 2025

Annexure-A								
Amount in BDT								
Particulars	Cost		Rate of Dep. (%)	Depreciation				
	As on July 01, 2024	Addition during the Year		Balance as at 30.06.2025	As on July 01, 2024	Charged during the Year	Adjustment during the Year	Balance as at 30.06.2025
Cost								
Land and Land Development	126,622,506		0%	126,622,506			-	126,622,506
Building and Construction	303,428,395	482,706	2.5%	303,911,101			2,981,887	187,617,495
Plant and Machinery	949,961,585	-	7%	949,961,585			12,831,149	779,490,599
Furniture and Fixture	6,463,536	-	10%	6,463,536			182,034	4,825,229
Electrical Equipment	63,670,147	-	10%	63,670,147			1,224,415	52,650,410
Office Equipment	16,439,769	-	10%	16,439,769			547,061	11,516,216
Motor Vehicle	14,043,916	-	20%	14,043,916			805,761	10,820,873
Sundry Assets	6,708,869	-	10%	6,708,869			187,631	5,020,186
Sub Total as on 30.06.2025	1,487,338,723	482,706		1,487,821,429			18,759,940	1,051,941,009
Sub Total as on 30.06.2024	358,670,321	2,452,100		1,487,338,723			12,891,396	1,033,181,069
Revaluation								
Land and Land Development	1,196,935,531	-	0%	1,196,935,531			-	-
Building and Construction	3,224,642	-	2.5%	3,224,642			37,016	1,781,032
Plant and Machinery	2,197,572	-	7%	2,197,572			10,019	2,064,469
Furniture and Fixture	260,318	-	10%	260,318			-	260,318
Electrical Equipment	346,354	-	10%	346,354			-	346,354
Office Equipment	3,661	-	10%	3,661			-	3,661
Motor Vehicle	884,504	-	20%	884,504			-	884,504
Sub Total as on 30.06.2025	1,203,852,582	-		1,203,852,582			47,034	5,340,337
Sub Total as on 30.06.2024	111,492,720			1,203,852,582			48,737	5,293,303
Grand total as on 30.06.2025	2,691,191,305	482,706	-	2,691,674,011			18,806,974	1,057,281,346
Grand total as on 30.06.2024	470,163,041	2,452,100		2,691,191,305			12,940,133	1,038,474,372
Allocation of depreciation Charge:								
Sl.No.	Particulars	% of allocation		Depreciation at Cost	Depreciation at Revaluation	Total		
1	Factory Overhead	85%		15,945,949	39,979,06	15,985,928		
2	Administrative Overhead	7.5%		1,406,995	3,528	1,410,523		
3	Selling and distribution Overhead	7.5%		1,406,995	3,528	1,410,523		
Total (1+2+3)		100%		18,759,940	47,034	18,806,974		



Magura Multiplex PLC
Statement of Tax Depreciation
Assessment Year 2024-2025

For the period from 01-07-24 to 30-06-2025

SL. No	Assets	Opening assets at cost	Addition	Disposal	Closing Balance at cost	% of Depreciation	Adjustment	Depreciation at cost	Annexure-B Closing Balance
1	Land and Land Development	126,622,506	-	-	126,622,506	0%		-	126,622,506
2	Building	76,726,041	482,706	-	77,208,747	10%		7,720,875	69,487,872
3	Plant & Machinery	60,461,219	-	-	60,461,219	10%		6,046,122	54,415,097
4	Furniture	1,876,246	-	-	1,876,246	10%		187,625	1,688,621
5	Electric Equipments	8,330,098	-	-	8,330,098	10%		833,010	7,497,089
6	Motor Vehical	1,650,664	-	-	1,650,664	10%		165,066	1,485,597
7	Office Equipments	1,396,214	-	-	1,396,214	10%		139,621	1,256,593
8	Sundry Assets	3,078,973	-	-	3,078,973	10%		307,897	2,771,075
	Total:	280,141,960	482,706	-	280,624,666		-	15,400,216	265,224,450

Particulars:

The details of Deferred Tax Liability is as under:

WDV as per Accounts (Other than land)	309,257,914
WDV as per 3rd Schedule ITO 1984 (Other than land)	138,601,944

Temporary Difference

Applicable Tax Rate

Closing Balance:

Opening Balance

Expenses during the period

22.50%	
38,397,593	
(39,153,531)	
(755,938)	
1,198,512,245	
15%	
179,776,837	
(179,783,892)	
(7,055)	

Revaluation surplus-PPE

Tax on capital gain

Closing deferred tax liabilities/(assets)-at revaluation

Opening deferred tax liabilities/(assets)-at revaluation

Deferred tax expense/(income)-at revaluation

